



## **State BEARFACTS 1987 – 1997**

### **West Virginia**

The population of West Virginia in 1997 was 1,819,113. Its rank was 35th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1997 West Virginia had a per capita personal income (PCPI) of \$19,243. This PCPI ranked 49th in the United States and was 76 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 4.3 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of West Virginia was \$11,849 and ranked 49th in the United States. The 1987-1997 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1997 West Virginia had a total personal income (TPI) of \$35,004,858\*. This TPI ranked 37th in the United States. In 1987 the TPI of West Virginia was \$22,010,112\* and ranked 35th in the United States. The 1997 TPI reflected an increase of 4.1 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of West Virginia. In 1997 net earnings accounted for 59.3 percent of TPI (compared with 61.8 in 1987); dividends, interest, and rent were 16.8 percent (compared with 17.6 in 1987); and personal current transfer receipts were 23.9 percent (compared with 20.5 in 1987). From 1996 to 1997 net earnings increased 4.4 percent; dividends, interest, and rent increased 5.2 percent; and personal current transfer receipts increased 2.8 percent. From 1987 to 1997 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in West Virginia increased from \$23,026,373\* in 1996 to \$23,827,400\* in 1997, an increase of 3.5 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$15,607,631\* to the 1997 estimate was 4.3 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009